

STATE OF WISCONSIN

CIRCUIT COURT

DANE COUNTY

FILED

OCT 20 PM 12:44

In the Matter of the Rehabilitation of:

CIRCUIT COURT  
DANE COUNTY  
Case No. 10CV-1576

Segregated Account of Ambac Assurance Corporation

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SCHEDULING ORDER REGARDING REHABILITATOR'S MOTION  
FOR CONFIRMATION OF PLAN OF REHABILITATION

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This matter came before the Court on October 14, 2010 at a duly noticed hearing to set a schedule for confirmation proceedings in regard to the Plan of Rehabilitation (with related documents) the Rehabilitator filed and served on October 8, 2010. Counsel for the Rehabilitator, Ambac Assurance Corporation, and various parties-in-interest appeared in person and telephonically. The Rehabilitator, Ambac, and various parties-to-interest made proposals to the Court about different schedules and approaches to the plan confirmation process.

Following oral argument, and for the reasons stated on the record, the Court hereby orders the following as the schedule and procedures for the confirmation proceedings regarding the Rehabilitator's Plan of Rehabilitation:

1. By October 21, 2010, OCI and Ambac shall file with the Court and serve on all parties-in-interest who have appeared in these proceedings:
  - a. A list of all witnesses they intend to call at the hearing, which shall identify the general areas of testimony each witness is expected to present and the probable order in which they will be called.

- b. A proposed order of confirmation.
- c. A brief in further support of the Motion for confirmation.

2. By November 8, 2010, any person wishing to object to the confirmation of the Plan of Rehabilitation (“Objector”), shall file with the Court and serve on all parties-in-interest who have appeared in these proceedings:

- a. Written objections to the Plan.
- b. A list of any witness(es) the Objector intends to call at the hearing, which shall identify the general areas of testimony each witness is expected to present and the probable order in which they will be called.
- c. At the discretion of the Objector, factual questions that the Objector wishes to bring to the attention of the Rehabilitator prior to the Plan confirmation hearing.

3. By November 12, 2010, OCI and Ambac shall file with the Court and serve on any Objectors and other parties-in-interest who have appeared in these proceedings any reply to the written objections.

4. The hearing on the Rehabilitator’s motion for confirmation of the Plan of Rehabilitation shall commence on November 15, 2010 at 9:00 a.m. The hearing shall be open to the public, and Objectors may attend and be heard consistent with the orders of this Court. The Court will at a later date determine whether the hearing will be conducted at the Lafayette County Courthouse or the Dane County Courthouse, and the Rehabilitator shall inform the public of the location of the hearing by posting notice on

the Court-approved Web site for these proceedings. The hearing shall conclude by Friday, November 19, 2010 at 4:30 p.m.

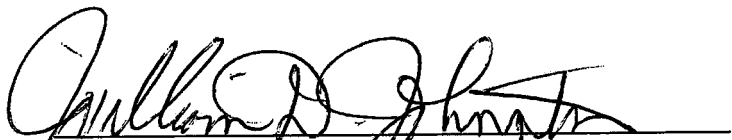
5. The Court has reserved and set aside November 29, 2010 and November 30, 2010 as dates for further hearing and/or argument of counsel, if necessary.

6. By Monday, October 24, 2010, any party requesting DAILY TRANSCRIPT COPY of the November 15 through Friday November 19, 2010 hearing on the Rehabilitator's motion for confirmation of the Plan of Rehabilitation, shall notify the Court, and the Clerk responsible for managing the court file, of such request. That notice will include:

- a. Certification that the requestor has arranged through the District Court Administrator and Clerk for provision of court reporting services sufficient to meet daily copy requests.
- b. That any arrangements for daily copy complies with SCR 71 and Sec. 814.69, Wis. Stats.

Dated this 18<sup>th</sup> day of October, 2010.

BY THE COURT:



Honorable William D. Johnston  
Lafayette County Circuit Court Judge  
Presiding by Judicial Appointment

CC: To All

Counsel on  
the attached  
Service List

10/20/10  
JB

CC: SERVICE LIST in Dane County Case # 10-CV-1576

Alazraki, Marcia D	Munson, Jr. Earl
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Bensky, Anne M	Padnos, Todd L.
Bensky, Lawrence	Parrett, Noreen J.
Benson, Paul E.	Polakowski, Jessica L
Bentley, Philip	Primps, William G.
Bloomgarden, Craig S.	Reinthal, Richard W.
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Canton, Amy	Riches, Jonathan Lee (pro se)
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Crocker, Randall D.	Saffitz, Emily L.
Davidson, Andrew K.	Schlicht, Jane C.
Franke, John	Simon, John B.
Friedman, James A.	Stolper, Daniel W.
Gaughan, Anthony J.	Stroebel, Christopher J.
Goodchild III, John C.	Trostle, Patrick J.
Greenwald, David M.	Van Sicklen, Michael B.
Hopper, Thomas R.	Van Tol, Peter
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Lucey, Paul A.	Zeavin, Robert A.
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Lyons, Gregory W.	Honorable William D. Johnston
McNeil, Kathleen G.	
Martin, D. Ross	Owen, James C.
Mitchell, Greg E.	Simpson, Patrick J. (pro se)
Moenick, Nathan L.	
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